



## **2024 COMMUNITY REINVESTMENT ACT STATEMENT**

The State Bank of Lakota, located at 125 Main Street, Lakota, ND 58344, adopts and establishes this Community Reinvestment Act Statement in compliance with the Community Reinvestment Act of 1977.

### **Local Community**

The bank seeks to meet the credit needs of individuals and firms living and doing business within its community and delineated by the attached maps. Our assessment area includes the Census Tract (CT) 9590 in Nelson County, 9577 in Ramsey County, and 9583 in Walsh County, North Dakota. State Bank of Lakota is located in CT 9590.

### **Credit**

The bank seeks to meet the credit needs of individuals and firms and doing business within its assessment area by making the following types of credit available to qualified borrowers on the basis of demonstrated proper purpose and borrower qualifications:

- Agricultural Loans
- Commercial Loans
- Construction Loans
- Small Business Loans
- Home Purchase Loans
  - 1-4 Family Unit Loans
  - 5 or more Family Unit Loans
- Housing Rehabilitation Loans
- Community Development Loans
- Consumer Loans, including but not limited to:
  - Vehicle Loans
  - Home Improvement Loans
  - Debt Consolidation/Personal Loans

The Bank makes available a MasterCard Debit Card, and also offers online and mobile banking and E-statements.

## **COMMUNITY CREDIT NEEDS**

The Bank currently participates in and will continue to participate in a broad range of community based programs designed to meet the credit needs of its local community through credit services, direct personal involvement of its employees, and cooperation with community officials and agencies.

## **DEPOSIT PRODUCTS**

### ***Regular Checking Account***

No service charge or minimum balance.

### ***Passbook Savings Account***

No minimum opening balance, no fees.

Withdrawal limitations – 6 preauthorized transfers

### ***Money Market Deposit Account***

\$1,000 minimum balance to open the account.

\$10.00 service charge imposed if balance falls below \$1,000 any day of the statement cycle.

Withdrawal limitations – 6 preauthorized transfers

### ***NOW Account***

\$500 minimum balance to open the account.

\$5.00 service charge imposed if balance falls below \$500 any day of the statement cycle.

### ***Super NOW Account***

\$1,000 minimum balance to open the account.

\$10.00 service charge imposed if balance falls below \$1,000 any day of the statement cycle.

### ***Business Interest Checking***

\$500,000 minimum balance to open the account.

\$25.00 service charge imposed if balance falls below \$500,000 any day of the statement cycle.

### ***Certificates of Deposit***

\$500 minimum balance to open accounts with maturities of 1 year and over.

\$2,500 minimum balance to open accounts with maturities of less than 1 year.

A penalty may be imposed for early withdrawal.

### ***Individual Retirement Accounts***

## **ACCOUNT FEES**

Account Research	\$20.00 per hour
Stop Payment Fee	\$ 5.00 per item
ATM Service Fee	\$ 1.00 per withdrawal
Returned Item Fee	\$15.00 + \$5.00 per occurrence
Overdraft Fee	\$15.00 per day
Domestic Outgoing Wire Transfer- Customers	\$25.00 per order
Internatl Outgoing Wire Transfer- Customers	\$60.00 per order
Cashiers Check	\$ 5.00 per check
Money Order	\$ 1.00 each
ACH Return Fee	\$15.00 + \$5.00 per occurrence
Debit Card Replacement Fee	\$10.00
Dormant Checking Account Fee	\$2.50 per month
Dormant Savings Account Fee	\$5.00 per year

## **LOAN FEES**

Consumer Real Estate Loan Doc Fee	\$100.00
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## **BANKING HOURS – 1-888-247-2413**

<b>Lobby:</b>	<b>Monday - Friday</b>	<b>9:00 A.M. - 4:00 P.M.</b>
<b>Drive Up:</b>	<b>Monday – Friday</b>	<b>8:00 A.M. – 5:30 P.M.</b>

## **LOAN TO DEPOSIT RATIO**

12/31/22	49.98%	12/31/23	60.45%
03/31/23	46.63%	03/31/24	64.58%
06/30/23	58.98%	06/30/24	65.52%
09/30/23	56.89%	09/30/24	73.26%